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United States Bankruptcy Court
District of Delaware
824 Market Street North, 3rd Floor
Wilmington, DE 19801

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CLERK
U.S. BANKRUPTCY COURT
DISTRICT OF DELAWARE

Subject: Urgent Complaint Regarding Restructuring Actions and Request for Court Intervention - FTX Bankruptcy

Dear Honorable,

I am writing to you as a creditor in the FTX bankruptcy and restructuring case, expressing my concerns about the ongoing proceedings and their impact on the rights and assets of the creditors.

As a creditor and victim of FTX, the closure of the platform during my trading activities has significantly affected me. Furthermore, the unavailability of my assets due to the platform's closure and the extended restructuring process has added to the distress.

Today, I wish to bring to your attention the following pressing concerns to prevent further damages:

It has come to my attention that parties involved in the restructuring are depleting creditors' funds by imposing **exorbitant charges for their services**. I feel aggrieved and robbed by these entities, considering the substantial sums involved and the prolonged timelines. I **urgently request your intervention to halt this distressing situation affecting hundreds of thousands of individuals**.

Recent information suggests that the restructuring entities have liquidated a portion of FTX's assets, including clients' funds, at the prevailing cryptocurrency market prices. I vehemently oppose this sale, which appears to be **one of the worst financial decisions of the century**. The consequences for the victims of this act of deception will be severe.


Additionally, there are indications that instead of reimbursing victims in the cryptocurrencies they held, the restructuring entities are considering repaying victims in fiat currency based on the value at the time of bankruptcy filing. This was during a period when cryptocurrency markets were at their lowest in recent years. During that time, Bitcoin sank to \$17,000,

compared to today's \$43,000. Effectively, this would amount to "stealing" assets from victims by selling them at their lowest value. Meanwhile, FTX holds assets that could yield significant profits, such as the equity in Anthropic and the technology of the FTX exchange itself if relaunched or sold.

Having been victims of FTX once, I implore you to intervene and prevent the ongoing second act of theft taking place before our very eyes.

Thank you for your urgent attention to these matters.

Sincerely,
Cyril Maurin
01/09/2024



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